

Unbalanced The Codependency Of America And China

Nicolai S. Mladenov

Unbalanced Stephen Roach, 2014-01-28 DIV The Chinese and U.S. economies have been locked in an uncomfortable embrace since the late 1970s. Although the relationship initially arose out of mutual benefits, in recent years it has taken on the trappings of an unstable codependence, with the two largest economies in the world losing their sense of self, increasing the risk of their turning on one another in a destructive fashion. In *Unbalanced: The Codependency of America and China* Stephen Roach, senior fellow at Yale University and former chairman of Morgan Stanley Asia, lays bare the pitfalls of the current China-U.S. economic relationship. He highlights the conflicts at the center of current tensions, including disputes over trade policies and intellectual property rights, sharp contrasts in leadership styles, the role of the Internet, the recent dispute over cyberhacking, and more. A firsthand witness to the Asian financial crisis of the late 1990s, Roach likely knows more about the U.S.-China economic relationship than any other Westerner. Here he discusses: /div Why America saving too little and China saving too much creates mounting problems for both How China is planning to re-boot its economic growth model by moving from an external export-led model to one of internal consumerism with a new focus on service industries How America, shows a disturbing lack of strategy, preferring a short-term reactive approach over a more coherent Chinese-style planning framework The way out: what America could do to turn its own economic fate around and position itself for a healthy economic and political relationship with China In the wake of the 2008 crisis, both unbalanced economies face urgent and mutually beneficial rebalancings. *Unbalanced* concludes with a recipe for resolving the escalating tensions of codependence. Roach argues that the Next China offers much for the Next America—and vice versa.

Unbalanced Stephen Roach, Stephen Samuel Roach, 2014-01-28 The modern-day Chinese and U.S. economies have been locked in an uncomfortable embrace since the late 1970s. Although the relationship was built on a set of mutual benefits, in recent years it has taken on the trappings of an unstable co-dependence. This insightful book lays bare the pitfalls of the current China-U.S. economic relationship, highlighting disputes over trade policies and intellectual property rights, sharp contrasts in leadership styles, the role of the Internet, and the political economy of social stability. Stephen Roach, a firsthand witness to the Asian financial crisis of the late 1990s and an economics expert who likely knows more about U.S.-China trade than any other Westerner, details how the two economies mirror one another. Co-dependency augments the tensions and suspicions between the two nations, but there is reason to hope for less antagonism and rivalry, the author maintains. In the wake of the 2008 financial crisis, both economies face structural changes that present opportunities for mutual benefit. Roach describes a way out of the escalating tensions of co-dependence and insists that the Next China offers much for the Next America--and vice versa--

Stephen Roach on the Next Asia Stephen S. Roach, 2009-09-24 As Morgan Stanley's chief Asia specialist, getting Asia right is Stephen Roach's personal obsession, and this in-depth compilation represents more than 70 of Roach's key research efforts not just on Asia, but also on how the region fits into the broad context of increasingly globalized financial markets. The book argues that the Asia factor is not a static concept, but rather one that is constantly changing and evolving. Broken down into five parts—Asia's critical role in globalization; the coming rebalancing of the Chinese economy; a new pan-regional framework for integration and competition; and a frank discussion of the biggest risk to this remarkable transformation—this book will help readers understand and profit from the world's most dynamic region.

Tangled Titans David L. Shambaugh, 2013 *Tangled Titans* offers the most current and comprehensive assessment available of United States-China relations. In this definitive book, leading experts consider the past, present, and future of this complex relationship through an in-depth exploration of its historical, domestic, bilateral, regional, and global contexts. Never in modern history have two great powers been so deeply intertwined, yet so suspicious and potentially antagonistic. Readers will find *Tangled Titans* essential reading to understand the current dynamics and future direction of relations between the world's two most important powers.--Page 4 of cover.

Accidental Conflict Stephen Roach, 2022-11-08 The misguided forces driving conflict escalation between America and China, and the path to a new relationship “A timely, fluid, readable assessment of a testy and rapidly changing global relationship.”—Kirkus Reviews (starred review) In the short span of four years, America and China have entered a trade war, a tech war, and a new Cold War. This conflict between the world's two most powerful nations wouldn't have happened were it not for an unnecessary clash of false narratives. America falsely blames its trade and technology threats on China yet overlooks its shaky saving foundation. China falsely blames its growth challenges on America's alleged containment of market-based socialism, ignoring its failed economic rebalancing. In a hard-hitting analysis of both nations' economies, politics, and policies, Stephen Roach argues that much of the rhetoric on both sides is dangerously misguided, amplified by information distortion, and more a reflection of each nation's fears and vulnerabilities than a credible assessment of the risks they face. Outlining the disastrous toll of conflict escalation between China and America, Roach offers a new road map to restoring a mutually advantageous relationship.

Out of the Gobi Weijian Shan, 2019-01-17 Foreword by Janet Yellen Weijian Shan's *Out of the Gobi* is a powerful memoir and commentary that will be one of the most important books on China of our time, one with the potential to re-shape how Americans view China, and how the Chinese view life in America. Shan, a former hard laborer who is now one of Asia's best-known financiers, is thoughtful, observant, eloquent, and brutally honest, making him well-positioned to tell the story of a life that is a microcosm of modern China, and of how, improbably, that life became intertwined with America. *Out of the Gobi* draws a vivid picture of the raw human energy and the will to succeed against all odds. Shan only finished elementary school when Mao Zedong's Cultural Revolution tore his country apart. He was a witness to the brutality and absurdity of Mao's policies during one of the most tumultuous eras in China's history. Exiled to the Gobi Desert at age 15 and denied schooling for 10 years, he endured untold hardships without ever giving up his dream for an education. Shan's improbable journey, from the Gobi to the “People's Republic of Berkeley” and far beyond, is a uniquely American success story – told with a splash of humor, deep insight and rich and engaging detail. This powerful and personal perspective on China and America will inform Americans' view of China, humanizing the country, while providing a rare view of America from the prism of a keen foreign observer who lived the American dream. Says former Federal Reserve chair Janet Yellen: “Shan's life provides a demonstration of what is possible when China and the United States come together, even by happenstance. It is not only Shan's personal history that makes this book so interesting but also how the stories of China and America merge in just one moment in time to create an inspired individual so unique and driven, and so

representative of the true spirits of both countries.”

China's Rise to Power in the Global Order Nicolai S. Mladenov, 2021-02-13 This book examines the foundations of China's grand strategy as it is critical to any assessment of current and future Chinese regional and global strategic behavior, especially Beijing's policies toward the USA. This eclectic study aims to analyze the current Chinese and American flexible grand strategies, based on present complexity and disorder. It identifies the major building blocks of both strategies, their major material, and ideational drivers and assesses how they might evolve in the future. Additionally, the author looks at China's relations with important international players such as Russia, ASEAN, UN, EU, and BRICS.

State Capitalism, Institutional Adaptation, and the Chinese Miracle Barry Naughton, Kellee S. Tsai, 2015-06-09 This volume explores how Chinese institutions have adapted to the new challenges of 'state capitalism'.

Out Of Control Kevin Kelly, 2009-04-30 Out of Control chronicles the dawn of a new era in which the machines and systems that drive our economy are so complex and autonomous as to be indistinguishable from living things.

The Routledge Handbook to Global Political Economy Ernesto Vivares, 2020-04-16 The Routledge Handbook to Global Political Economy provides a comprehensive guide to how Global Political Economy (GPE) is conceptualized and researched around the world. Including contributions that range from traditional International Political Economy (IPE) to GPE approaches, the Handbook gathers the investigations, varying perspectives and innovative research of more than sixty scholars from all over the world. Providing undergraduates, postgraduates, teachers and researchers with a complete set of traditional, contending and regional perspectives, the book explores current issues, conceptual tools, key research debates and different methodological approaches taken. Structured in five parts methodologically correlated, the book presents GPE as a field of global, regional and national research: • historical waves and diverse ontological axes; • major theoretical perspectives; • beyond traditional perspectives; • regional inquiries; • research arenas. Carefully selected contributions from both established and upcoming scholars ensure that this is an eclectic, pluralist and multidisciplinary work and an essential resource for all those with an interest in this complex and rapidly evolving field of study.

China's Uneven and Combined Development Steven Rolf, 2020-10-15 This book mobilises the theory of uneven and combined development to uncover the geopolitical economic drivers of China's rise. The purpose is to explain the formation and trajectory of its economic 'accumulation system' – which remains a confounding hybrid of statist and neoliberal forms of capitalism – as the outcome of China's geopolitical engagement of the USA during the late stages of the Cold War, and its participation in manufacturing global production networks (GPNs). Fear of geopolitical catastrophe drove China to open its economy, while GPNs enabled China to generate substantial export surpluses which could be recycled through state-owned banks as cheap credit and subsidies to large, vertically integrated and politically-controlled state-owned enterprises. In this way, a synergy emerged between the 'neoliberal' and 'Keynesian-Fordist' sectors of the economy, while the national-territorial state retained its form and expanded its functions. The book chronicles how this reliance on export surpluses, however, rendered China extremely vulnerable to external shocks – prompting a dramatic monetary and fiscal stimulus response to the crisis of 2008, even while sustaining the illusion of economic 'decoupling' from the global economy. Finally, it examines the growing role of the state in the current crisis-ridden economic model, as well as China's current geoeconomic and geopolitical expansionism in areas such as the Belt and Road Initiative and the militarisation of the East and South China Seas.

The Contest of the Century Geoff A. Dyer, 2014-02-04 From the former Financial Times Beijing bureau chief, a balanced and far-seeing analysis of the emerging competition between China and the United States that will dominate twenty-first-century world affairs—an inside account of Beijing's quest for influence and an explanation of how America can come out on top. The structure of global politics is shifting rapidly. After decades of rising, China has entered a new and critical phase where it seeks to turn its economic heft into global power. In this deeply informed book, Geoff Dyer makes a lucid and convincing argument that China and the United States are now embarking on a great power-style competition that will dominate the century. This contest will take place in every arena: from control of the seas, where China's new navy is trying to ease the United States out of Asia and reassert its traditional leadership, to rewriting the rules of the global economy, with attempts to turn the renminbi into the predominant international currency, toppling the dominance of the U.S. dollar. And by investing billions to send its media groups overseas, Beijing hopes to shift the global debate about democracy and individual rights. Eyeing the high ground of international politics, China is taking the first steps in an ambitious global agenda. Yet Dyer explains how China will struggle to unseat the United States. China's new ambitions are provoking intense anxiety, especially in Asia, while America's global influence has deep roots. If Washington can adjust to a world in which it is no longer dominant but still immensely powerful, it can withstand China's challenge. With keen insight based on a deep local knowledge—offering the reader visions of coastal Chinese beauty pageants and secret submarine bases, lockstep Beijing military parades and the neon media screens of Xinhua exported to New York City's Times Square—The Contest of the Century is essential reading at a time of great uncertainty about America's future, a road map for retaining a central role in the world.

China's Great Wall of Debt Dinny McMahon, 2018-03-13 A stunning inside look at how and why the foundations upon which China has built the world's second largest economy, have started to crumble. Over the course of a decade spent reporting on the ground in China as a financial journalist, Dinny McMahon gradually came to the conclusion that the widely held belief in China's inevitable economic ascent is dangerously wrong. In this unprecedented deep dive, McMahon shows how, lurking behind the illusion of prosperity, China's economic growth has been built on a staggering mountain of debt. While stories of newly built but empty cities, white elephant state projects, and a byzantine shadow banking system, have all become a regular fixture in the press in recent years, McMahon goes beyond the headlines to explain how such waste has been allowed to flourish, and why one of the most powerful governments in the world has been at a loss to stop it. Through the stories of ordinary Chinese citizens, McMahon tries to make sense of the unique—and often bizarre—mechanics of the Chinese economy, whether it be the state's addiction to appropriating land from poor farmers; or why a Chinese entrepreneur decided it was cheaper to move his yarn factory to South Carolina; or why ambitious Chinese mayors build ghost cities; or why the Chinese bureaucracy was able to stare down Beijing's attempts to break up the state's pointless monopoly over the distribution of table salt. Debt, entrenched vested interests, a frenzy of speculation, and an aging population are all pushing China toward an economic reckoning. China's Great Wall of Debt unravels an incredibly complex and opaque economy, one whose fortunes—for better or worse—will shape the globe like never before.

Multinational Firms in China Se-jin Chang, 2013-10 Based on statistical and case study evidence, this book

examines how multinational firms grew their operations in China and how successful local firms emerged from the restructuring process, as well the competition between them, in the fierce marketplace of China's economic reform.

The Hundred-Year Marathon Michael Pillsbury, 2015-02-03 One of the U.S. government's leading China experts reveals the hidden strategy fueling that country's rise – and how Americans have been seduced into helping China overtake us as the world's leading superpower. For more than forty years, the United States has played an indispensable role helping the Chinese government build a booming economy, develop its scientific and military capabilities, and take its place on the world stage, in the belief that China's rise will bring us cooperation, diplomacy, and free trade. But what if the China Dream is to replace us, just as America replaced the British Empire, without firing a shot? Based on interviews with Chinese defectors and newly declassified, previously undisclosed national security documents, *The Hundred-Year Marathon* reveals China's secret strategy to supplant the United States as the world's dominant power, and to do so by 2049, the one-hundredth anniversary of the founding of the People's Republic. Michael Pillsbury, a fluent Mandarin speaker who has served in senior national security positions in the U.S. government since the days of Richard Nixon and Henry Kissinger, draws on his decades of contact with the hawks in China's military and intelligence agencies and translates their documents, speeches, and books to show how the teachings of traditional Chinese statecraft underpin their actions. He offers an inside look at how the Chinese really view America and its leaders – as barbarians who will be the architects of their own demise. Pillsbury also explains how the U.S. government has helped – sometimes unwittingly and sometimes deliberately – to make this China Dream come true, and he calls for the United States to implement a new, more competitive strategy toward China as it really is, and not as we might wish it to be. *The Hundred-Year Marathon* is a wake-up call as we face the greatest national security challenge of the twenty-first century.

The State Strikes Back Nicholas R. Lardy, 2019-01-01 China's extraordinarily rapid economic growth since 1978, driven by market-oriented reforms, has set world records and continued unabated, despite predictions of an inevitable slowdown. In *The State Strikes Back: The End of Economic Reform in China?*, renowned China scholar Nicholas R. Lardy argues that China's future growth prospects could be equally bright but are shadowed by the specter of resurgent state dominance, which has begun to diminish the vital role of the market and private firms in China's economy. Lardy's book arrives in timely fashion as a sequel to his pathbreaking *Markets over Mao: The Rise of Private Business in China*, published by PIIE in 2014. This book mobilizes new data to trace how President Xi Jinping has consistently championed state-owned or controlled enterprises, encouraging local political leaders and financial institutions to prop up ailing, underperforming companies that are a drag on China's potential. As with his previous book, Lardy's perspective departs from conventional wisdom, especially in its contention that China could achieve a high growth rate for the next two decades—if it reverses course and returns to the path of market-oriented reforms.

The Dark Side of Globalisation Leila Simona Talani, Roberto Roccu, 2019-03-28 Firmly rooted in the International Political Economy (IPE) tradition, this book addresses the negative consequences of globalisation, what is termed here the 'dark side of globalisation'. It explores different definitions of globalisation, whether the globalisation we have seen since the 1970s is substantially new, and to what extent it can be governed. Building on these foundations, the work assesses the prospects for de-globalisation. By focusing on this dark side of globalisation, the authors show how the global economic crisis, and its various local and sectorial manifestations, intensified – rather than generated – existing trends. This scholarship provides an account of the current predicament that is both more complex and more persuasive than the opposition between globalisation and de-globalisation.

Blended Learning for Inclusive and Quality Higher Education in Asia Cher Ping Lim, Charles R. Graham, 2021-02-22 This book demonstrates how blended learning improves access to and enhances the quality of higher education teaching and learning in Asian universities. It first discusses how leading universities in the region drive and support blended learning at the institutional level to enhance student learning engagement and outcomes. It then examines 10 effective implementations and lessons learned of blended learning practices across different disciplinary courses and programmes (humanities and language, science and engineering, social science and education, and others) in the region. The chapters in this book provide an overview of the opportunities and challenges of blended learning for improved access and enhanced quality of higher education, and offer insights into the promising blended learning policies and practices in Asian universities.

U.S. Trade Strategy Daniel W. Drezner, 2006 This book, in the form of a memorandum to the president, suggests two alternative approaches the United States could take to trade policy.

Clash! Hazel Rose Markus, Alana Conner, 2013-05-02 "If you fear that cultural, political, and class differences are tearing America apart, read this important book." –Jonathan Haidt, Ph.D., author of *The Righteous Mind* Who will rule in the twenty-first century: allegedly more disciplined Asians, or allegedly more creative Westerners? Can women rocket up the corporate ladder without knocking off the men? How can poor kids get ahead when schools favor the rich? As our planet gets smaller, cultural conflicts are becoming fiercer. Rather than lamenting our multicultural worlds, Hazel Rose Markus and Alana Conner reveal how we can leverage our differences to mend the rifts in our workplaces, schools, and relationships, as well as on the global stage. Provocative, witty, and painstakingly researched, *Clash!* not only explains who we are, it also envisions who we could become.

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